NEWS RELEASE

For Immediate Release: Feb. 26, 2004 Media Contact: Jeff Harris, 317/ 232-3396 Angie Nussmeyer, 317/ 233-5050 INDIANA WORKFORCE DEVELOPMENT

Joseph E. Kernan, Governor Alan D. Degner, Commissioner

Kernan Awards Grant to Universal Music Group

INDIANAPOLIS, Ind. – Gov. Joe Kernan announced today that the Indiana Department of Workforce Development has awarded a \$55,593 grant to Universal Music Group located Fishers to train 25 employees.

Universal Music Group (UMG) is the world's largest music distribution company. Its global operations encompass the development, manufacture, marketing, sales and distribution of recorded music through a network of subsidiaries, joint ventures, and licensees in 71 countries. The company's state-of-the-art CD manufacturing and distribution facilities are strategically located around the world. The Fishers distribution facility has been in operation since 1993.

"Our higher education institutions offer valuable tools for our workers to remain competitive in today's global economy," said Kernan. "Universal Music Group should be commended for encouraging its employees to achieve higher skill levels. We look forward to partnering with them as they continue to grow."

Several of the positions at UMG require education beyond the high school level. As these employees earn college credit or receive their degree, the company will have a knowledgeable staff to promote to higher positions within the company. Nine individuals will pursue, through various in-state educational institutions, bachelor's degrees in business management, accounting and information technology. Two individuals will earn associate degrees in business management from Ivy Tech State College. Fourteen employees will receive information technology certifications through training programs recommended by Hewlett Packard and IBM. The grant money used for the training program is leveraged by a \$114,015 match by UMG.

All Indiana businesses are eligible to apply for Incumbent Worker Training grants. The grants are designed to create a world-class workforce in Indiana, through continuous improvement to the skill levels of Hoosier workers.

Through its various programs and initiatives, the Indiana Department of Workforce Development is charged with continually improving the Hoosier workforce by assisting companies create new jobs and improve employee skills. The agency offers a variety of training and educational grants, works with the state's 27 WorkOne Centers, administers the unemployment insurance system, provides labor market information, assists employers with preparing workers for layoffs and closures and operates a statewide job placement service.

For more information on this or other DWD programs, contact Jeff Harris at 317/232-3396 or visit the web site at www.workforce.IN.gov.

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